

Message Text

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17

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
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FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO AMEMBASSY ANKARA
SECSTATE WASHDC 6192

UNCLAS ISTANBUL 2082

EO 11652: N/A
TAGS: BEXP, TU
SUBJECT: WTDR/FTI PRESIZ METAL IMALAT SANAYII A.S.

REF: USDOC 8220

1. TURKEY 2 CNTRY CODE: 489 3. SER. NO: NA

4. PRESIZ METAL IMALAT SANAYII A.S.

4.A. CODE: K CODE :

5. P.O. BOX: NA; FABRIKALAR CADDESI, TUZLA

6. ISTANBUL, TURKEY

7 ESTABL: 1969 8 EMPL: 420 9 SIZE: (19-X) LARGE

10. REPUTATION: (22-X) GOOD

11. SELLS ITS PRODUCTS IN SWITZERLAND AND THROUGHOUT TURKEY

12. RPT DATE: 06/75

13A. 35461/03 MFR. DIST. ELECTRIC HAND DRILLS

13B. 36127/03 MFR. DIST. VOLTAGE REGULATORS

13C. 33334/03 MFR. DIST. GAS STOVES

13D. 36392/03 MFR. DIST. HOUSEHOLD WATER HEATERS

13E. 36331/03 MFR. DIST. LAUNDRY DRYERS

13D. 35893/03 MFR. DIST. HOUSEHOLD ELECTRICAL VACUUM CLEANERS

13G. 36321/03 MFR. DIST. HOUSEHOLD REFRIGERATORS

13H. 35414/03 MFR. DIST. FLOOR POLISHERS

13I. 36212/03 MFR. DIST. INTEGRAL HORSEPOWER MOTORS

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14. CONTACT: LUTFU DORUK TITLE: BOARD PRESIDENT

15. CABLE: PRESMETAL, TUZLA, ISTANBUL.

15. TELEX: NA

17. TEL: TUZLA 208 AND 447389

18. FINANCIAL REFS: TURKIYE IS BANKASI, BEYOGLU, ISTANBUL;
YAPI VE KREDI BANKASI, BAHCEKAPI, ISTANBUL.

19 TRADE REFS: NA

20 FOREIGN FIRMS REPRESENTED: LICENSEE OF PERIES,
2542 PIETERIEN, SWITZERLAND FOR DRILLS, ACQUIRED
1970.

21. THIS IS A RAPDILY GROWING TURKISH CONCERN SITUATED
AT GEBZE, AN INDUSTRIAL DISTRICT ABOUT 40 KMS OUTSIDE
ISTANBUL. AT END 1974 FIXED ASSETS, INCLUDING MORTGAGE
TO SEVERAL LOCAL ZONKS, TOTAL TL 25 MILLION (\$1 EQUALS TL 14).
PAID-UP CAPITAL REPORTED AT TL 30 MILLION. ANNUAL
SALES IN 1974 REPORTEDLY TL 35 MILLION. FIRM EXPORTED
\$70,000 WORTH OF DRILL ACCESSORIES TO SWITZERLAND IN
1974. PRESIZ RECENTLY ACQUIRED PRODUCTION MACHINERY
FROM ABROAD INCLUDING MOLD TESTING PRESS, ONE STEEL
CUTTING MACHINE AND ONE ROLL-FORMING PRESS. MANU-
FACTURING FACILITIES HAVE RECENTLY BEEN EXPANDED BY
2,000 SQ.M. BRINGING THE TOTAL CLOSED MANUFACTURING
ENACE TO 7,500 SQ.M. EXPANSION TO ACCOMMODATE ASSEMBLY
OF HOUSEHOLD REFRIGERATORS WHICH SCHEDULED TO BE
INTRODUCED INTO THE MARKET BY JULY 15, 1975. DISTRIBUTION
OF PRODUCTS MARKETED UNDER "PRESIZ" OR "EVSAN" TRADE-
MARKS IS MADE VIA "EVSAN EV ALETLERI SANAYI VE TICARET
A.S.", A TL 30 MILLION CAPITAL CONCERN IN WHICH MAJOR
STOCK IS OWNED BY TRANSTURK HOLDING A.S. (ONE OF TURKEY'S
LARGEST PRIVATE INDUSTRIAL HOLDINGS), TURKIYE IS BANKASI
A.S., (TURKEY'S LARGEST PRIVATE COMMERCIAL BANK) AND
PRESIZ METAL IMALAT SANAYII A.S. TURIYE IS BANKASI AND
ITS PENSION FUND HOLD 33.3 PERCENT, TRANSTURK HOLD A.S. 13.3
PERCENT, MR. FETHI YOKES, FINANCE MANAGER OF FIRM, 10 PERCENT. BALANC
E
OF STOCK IS OWNED BY MR. LUTFU DORUK AND FAMILY. BANKING
SOURCES ACCORD THE FIRM A FAVORABLE CREDIT RATING.
PRIOR TO ESTABLISHMENT OF PRESENT FIRM MR.LUTFU DORUK
WAS DEPUTY BOARD MEMBER OF ARCELIK, LARGEST
TURKISH MANUFACTURER OF REFRIGERATORS AND OTHER
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HOUSE APPLIANCES. FIRM IS HIGHLY RECOMMENDED AS POTENTIAL
TRADING PARTNER.
MACE

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NNN

Message Attributes

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